

SUBJECT CODE NO:- C-3042
FACULTY OF COMMERCE & MANAGEMENT
B.Com F.Y (Sem-II)
Examination November/December- 2022
Financial Accounting - II

Q.6

Additional Information:

1. Salaries outstanding Rs. 100
 2. Rent due Rs. 500
 3. Subscription outstanding Rs. 1,500
 4. Subscription received in advance Rs. 500
 5. Depreciate furniture by 20 %, Buildings by 10% and sports equipment's by 5 %
- Prepare: 1. Income and Expenditure account for the year ended 31. December 2018 and
2. Balance sheet as on that date.