

Time: One Hour

Max. Marks: 50

Instructions :

Solve any 25 questions from Q 1 to Q 30

Solve any 25 questions from Q 31 to Q 60

1 GST is levied on supply of all goods and services except :

- (A)Legal Services (B)Alcoholic liquor for human consumption (C)Hospital (D)All of the above

2 Who shall be empowered to levy and collect GST on supplies in the course of Inter-Stat trade or commerce?

- (A)State Governments (B)Central Government (C)Union Territories (D)All of the above

3 The supplier from whom TDS has been made will get the benefit of _____

- (A)Low tax rate (B)Legal recognition (C)Input Tax Credit (D)All of the above

4 How many number digits contained in GSTIN?

- (A)15 (B)10 (C)12 (D)9

5 Registration certificate under GST issued in the form number _____

- (A)GST REG-05 (B)GST REG-07 (C)GST REG-06 (D)GST REG-09

6 The agriculturist who involving in supplying agricultural produce out of cultivation is _____

- (A)Not liable for registration under GST (B)Compulsorily required to be registered under GST (C)Should pay tax under GST (D)None of the above

7 Can a registered person under composition scheme claim input tax credit

- (A)Yes (B)Input tax credit on inward supply of services only can be claimed (C)Input tax credit on inward supply of goods only can be claimed (D)No

8 Can a registered person opting for composition scheme collect tax on his outward supplies

- (A)Yes (B)No (C)Yes, if the amount of tax is prominently indicated in the invoice issued by him (D)Yes, only on such goods as may be notified by the Central Government

9 Whether a Composite dealer is eligible for availing Input Tax Credit

- (A)Can avail on Capital Goods (B)Can avail only on Input Services (C)Can not avail (D)Can avail on Input Goods

10 In ancient period taxes are collected in the form of ?

- (A)Cash and Kind (B)Papers (C)Kind (D)Cash only

11 The tax imposed before giving the entry to the city has been known as ?

- (A)Octrai (B)Customs Duty (C)Freight (D)None of the above

12 The GST was introduced on _____?

- (A)1st May 2017 (B)1st June 2017 (C)1ST July 2017 (D)30th July 2017

13 The value of supply of goods and services shall be the

- (A)Value (B)MRP (C)Transaction value (D)None of the above

14 What deductions are allowed from the transaction value

- (A)Packing Charges, subject to conditions (B)Freight charges incurred by the supplier for CIF terms of supply, subject to conditions (C)Amount paid by customer on behalf of the supplier, subject to conditions (D)Discounts offered to customers, subject to conditions

15 What is the threshold limit of turnover in the preceding financial year for opting to pay tax under composition scheme for States other than special category States

- (A)50 lakhs (B)75 lakhs (C)1.5 crores (D)60 lakhs

16 Whether an application/ intimation needs to be made by supplier opting for composition scheme

- (A)Yes (B)Yes subject to approval (C)No (D)None of the above

17 Whether a supplier of services is eligible to pay tax under composition scheme

- (A)Yes (B)No (C)Only Export Supply (D)Only Import Supply

18 In case of services by an insurance agent to Ms. XYZ Insurance Co. Ltd., GST is to be paid by:

- (A)Ms XYZ Insurance Co. Ltd. (B)Agent (C)Both (D)None of the above

19 In which year customs Act was enacted in India?

- (A)1967 (B)1965 (C)1990 (D)1962

20 101th amendment bill, 2016 is related to levy of

- (A)GST (B)Wealth Tax (C)Custom Duty (D)Excise Duty

21 Any expenditure incurred by the government for fulfilment of its objectives is known as?

- (A)Capital Expenditure (B)Public Revenue (C)Public Expenditure (D)All of the above

22 Which is the major source of revenue for the government?

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- (A)Bank (B)Import (C)Taxes (D)None of the above
- 23 The duty imposed against the imports to safeguard the domestic industry is known as..?
- (A)Countervailing Duty (B)Custom duty (C)Excise duty (D)None of the above
- 24 The duty levied on the imports and exports are known as..?
- (A)Custom Duty (B)Excise Duty (C)Wealth Tax (D)All of the above
- 25 Cascading effect of tax means?
- (A)Tax Reduction (B)Single Taxation (C)Tax on Tax (D)All of the above
- 26 In India taxation was rooted from the period of...?
- (A)Mughal's (B)Manu Smriti and Arthasashtra (C)British (D)None of the above
- 27 What is HSN Code..?
- (A)Harmonized System of Nomenclature code (B)Harmonized System of Norms Code (C)Home Country System Code (D)None
- 28 Full form of CVD is..?
- (A)Counter duty (B)Custom Verify Duty (C)Countervailing Duty (D)None of the above
- 29 The service tax was first introduced in the year?
- (A)2017-2018 (B)2019-20 (C)1994-1995 (D)2005-2006
- 30 The committee recommended to implement a unified tax system in 2001 is..?
- (A)Amareesh committee (B)Expert Committee Group on service taxes (C)Chellaiah committee (D)None of the above
- 31 Expand CENVAT is..?
- (A)Central Value Added Tax (B)Central Value Assessment Tax (C)Central Value Appreciation Tax (D)None of the above
- 32 Taxes were levied on outside the state sales before the implementation of the GST _____
- (A)Customs Duty (B)State VAT (C)Central VAT (D)None of the above
- 33 Taxes were levied on with the state sales before the implementation of the GST _____
- (A)State Value Added Tax (B)Central Value Added Tax (C)Custom Duty (D)Excise Duty
- 34 Which of the indirect tax still continuing even after the implementation of GST?
- (A)Duty on medicines (B)Excise duty on alcohol for human consumption and Petroleum product (C)Tax on agricultural products (D)None of the above
- 35 Under Indirect tax the price of the goods are _____
- (A)Exclusive (B)Inclusive (C)a and b (D)None of the above
- 36 The major negative issue of the Indian taxation system was?
- (A)Administrative complexity (B)Cascading Effect of taxes (C)Both a and b (D)None of the above
- 37 Implementation of GST the administrative expenses burden on government is _____
- (A)Higher (B)Balance (C)Lower (D)None of the above
- 38 In _____ year constitutional support for making the law in relation to GST for the first time.
- (A)2005 (B)2011 (C)2012 (D)2009
- 39 The tax on outside state supplies can be levied only by?
- (A)Central Government (B)State Government (C)Local Government (D)None of the above
- 40 The chairman of GST council is _____
- (A)Prime Minister (B)President (C)Union Finance Minister (D)RBI Governor
- 41 As per article 366 (12A) GST is imposed on all the goods except on..?
- (A)Alcohol and petroleum products (B)Medicine (C)Agricultural Products (D)None of the above
- 42 GST is a _____ consumption tax
- (A)Product based (B)Destination based (C)Service based (D)None of the above
- 43 GST is levied by..?
- (A)Central Government (B)State Government (C)Both a and b (D)None of the above
- 44 GST is a tax charged on _____ of goods or services.
- (A)Supply (B)Demand (C)Production (D)All of the above
- 45 IGST is levied on the..?
- (A)Supply of goods and services in the state. (B)Supply of goods and services outside the state. (C)Both a and b (D)None of the above
- 46 Under GST regime disputes among central and state governments are solved by. _____
- (A)Union Finance Minister (B)President (C)Prime Minister (D)GST council
- 47 The registration, filing of returns and claiming of input tax is more _____ than the earlier taxation system.
- (A)Complex (B)Rigid (C)Simple (D)None of the above
- 48 In implementation of GST compliance and maintenance costs are _____ compare to earlier taxation
- (A)Higher (B)Lower (C)Moderate (D)None of the above
- 49 _____ provides the technical support to the government.

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- (A)BSNL (B)MSNL (C)GSTN (D)None of the above
- 50 GST is levied in the _____ number of slab rates.
(A)Four (B)Two (C)Three (D)One
- 51 Turnover of the small assessee does not exceed Rs _____ for the GST purpose
(A)50 lakhs (B)1.5 crores (C)2 crores (D)1 crores
- 52 What is the base for levy of tax under composition scheme in GST purview?
(A)Value of supply (B)Place of business (C)Aggregate Turnover (D)All of the above
- 53 Composition scheme is not applicable for _____
(A)Inter-state supplies (B)Supply of petroleum (C)Supply of alcoholic liquor for human consumption (D)All of the above
- 54 Input Tax paid on the purchase of inputs can be deducted from output tax under _____ scheme
(A)Composition Levy (B)Normal Levy (C)Both a and b (D)None of the above
- 55 The drawback of the tax system before GST is _____
(A)Single Tax (B)Tax on Tax (C)Both a and b (D)None of the above
- 56 The full form of ITC _____
(A)Inward Tax Credit (B)Income Tax Credit (C)Input Tax Credit (D)None of the above
- 57 CGST stands for.....
(A)Commercial Goods and Service Tax (B)Central Goods and Service Tax (C)Custom Goods and Supply Tax (D)None of the above
- 58 SGST stands for
(A)State Goods and Service Tax (B)Solid Goods and Service Tax (C)Supper Goods and Service Tax (D)None of the above
- 59 ITC benefit is not available for _____
(A)Non-taxable goods and services (B)Exempt goods and Services (C)Both a and b (D)None of the above
- 60 The full form of GSTN?
(A)Goods and Services Tax Number (B)Goods and Services Tax Network (C)Both a and b (D)None of the above