

Time: One Hour

Max. Marks: 25

Instructions

Solve any 25 questions from Q.1 to Q.30

- 1 Stock Market is also referred to as
- (A)The Primary stock Market (B)Secondary Stock Market (C)Both Primary and Secondary Stock Market (D)None of the above
- 2 Stock Market is the market where Securities are traded.
- (A)New (B)Existing (C)Both Existing and New (D)None of the above
- 3 Stock Market is highly organized financial market wherecan be bought or sold
- (A)Shares (B)Debentures (C)Government securities or bonds (D)All of the above
- 4 Stock Market is a market where..... Securities are traded.
- (A)Non-Listed (B>Listed (C)Both Listed and Non-Listed (D)None of the above
- 5 Choose the correct statements relating to the Stock Exchange Market:
- (i) Stock Exchange Market is a market where listed securities are traded.
(ii) It is an association, organization or body of individuals.
(iii) It is established for regulating and controlling business in buying, selling and dealing in securities.
- (A)Only (i) (B)Only (ii) and (iii) (C)Only (iii) (D)All (i), (ii) and (iii)
- 6 Stock Market act as broker to serve as a link between the
- (A)Buyer and Government (B)Buyer and SEBI (C)Buyer and Seller (D)None of the above
- 7 Which of the following accounts is consisted in the final account of Electricity Company?
- (i) Revenue Account
(ii) Net Revenue Account
(iii) Capital Account
(iv) Balance Sheet
- (A)Only (i) and (iv) (B)Only (ii), (iii) and (iv) (C)Only (ii) and (iv) (D)All (i),(ii), (iii) and (iv)
- 8 Debit side of the Capital Account of the Electricity Company shows....
- (A)Capital Expenditure (B)Revenue Expenditure (C)Capital Receipts (D)None of the above
- 9 Credit side of the Capital Account of the Electricity Company shows....
- (A)Capital Expenditure (B)Revenue Expenditure (C)Capital Receipts (D)None of the above
- 10 Fixed Assets of Electricity Company is shown on...
- (A)Debit Side of Capital Account (B)Credit Side of Capital Account (C)Debit Side of Revenue Account (D)None of the above
- 11 ' Debentures' of Electricity Company is shown on...
- (A)Debit side of Capital Account (B)Credit side of Capital Account (C)Liability side of Balance Sheet (D)None of the above
- 12 The final accounts of the Electricity Companies are prepared according to....
- (A)Ordinary Account System (B)Double Account System (C)Both Ordinary and Double Account system (D)None of the above
- 13 A person is called as an Insolvent
- (A)Whose Assets exceeds liabilities (B)Whose Liabilities exceeds Assets (C)Whose Liabilities are equal to Assets (D)None of these
- 14 In case of insolvency accounts, List-C gives details regarding the
- (A)Current Assets (B)Fixed Assets (C)Partly Secured Creditors (D)None of the above
- 15 Preferential creditors are to be paid before....
- (A)Fully secured creditors (B)Partly secured creditors (C)Unsecured creditors (D)None of the above
- 16 In case of Insolvency Accounts, List A gives the details regarding the
- (A)Preferential creditors (B)Partly secured creditors (C)Unsecured creditors (D)None of the above
- 17 Amount of deficiency is given under.....
- (A)List A (B)List B (C)List C (D)List H
- 18 Amount due to local authority or government is a ...
- (A)Secured claim (B)Unsecured claim (C)Preferential claim (D)None of the above
- 19 Revenue and Expenditures of Government is covered under the head from....
- (A)Consolidated funds (B)Contingency funds (C)Public Accounts (D)None of the above
- 20 Grant received by the Gram panchayat from Central Government is...
- (A)Shown on Receipt side of Receipt and payment Account (B)Shown on Income side (C)Shown on Liability side (D)None of the above
- 21 Grant from State Government is to Gram panchayat.
- (A)An Expenditure (B)A Liability (C)A source of revenue (D)None of the above

Examination October 2020

22 Which of the following is the general activity of local government?

- (i) Sale and purchase of Commodity
- (ii) Collection of taxes and duties
- (iii) Expenses on Street lighting

(A)Only (i) (B)Only (i) and (iii) (C)Only (ii) and (iii) (D)All (i), (ii) and (iii)

23 If Receipts exceeds Payments at the end of the year, the difference is..

(A)Cash in hand (B)Surplus (C)Assets (D)None of the above

24 Which of the following is the part of Municipal Accounting?

- (i) Trading and Profit and Loss Account
- (ii) Income and expenditure Account
- (iii) Receipts and Payments Account
- (iv) Balance Sheet

(A)Only (i) and (iv) (B)Only (iii) and (iv) (C)(ii), (iii) and (iv) (D)All of the above

25 The Cash book usually maintained by the farmer is

(A)Petty Cash book (B)Two column cash book (C)Analytical cash book (D)None of the above

26 Crops are valued at

(A)Market price (B)Cost price (C)Capitalized value (D)None of the above

27 Grain consumed by live stock will figure...

(A)In the live stock account (B)In the Crop account (C)Both in the live stock and crop account (D)None of the above

28 Live stock purchase will figure in

(A)The Trading Account (B)The Profit and Loss Account (C)The Balance Sheet (D)None of the above

29 Livestock in the case of mixed farming is a...

(A)A fixed asset (B)Current assets (C)Wasting assets (D)Tangible assets

30 Final Account of a farmer can be prepared under

(A)Single entry method (B)Double entry method (C)Both single and double entry method (D)None of the above